

Meadow Creek Subdivision

Income/Expense Statement
Period: 09/01/10 to 09/30/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	.00	2,829.16	(2,829.16)	33,950.00	25,462.44	8,487.56	33,950.00
06311	Cap Contrib Reserve Income	.00	565.83	(565.83)	6,790.00	5,092.47	1,697.53	6,790.00
06340	Late Fee Income	100.00	.00	100.00	1,610.00	.00	1,610.00	.00
06911	Interest Income - MMR	1.17	8.33	(7.16)	10.22	74.97	(64.75)	100.00
06912	Interest Income - CD	.00	33.33	(33.33)	.00	299.97	(299.97)	400.00
06920	Misc. Income	(.09)	.00	(.09)	(.09)	.00	(.09)	.00
	Subtotal Income	101.08	3,436.65	(3,335.57)	42,360.13	30,929.85	11,430.28	41,240.00
EXPENSES								
General & Administrative								
07010	Management Fees	750.00	750.00	.00	6,750.00	6,750.00	.00	9,000.00
07020	Accounting Fees	.00	50.00	50.00	600.00	450.00	(150.00)	600.00
07160	Legal Fees	100.00	41.66	(58.34)	200.00	374.94	174.94	500.00
07250	Bank Charges	.00	.00	.00	37.75	.00	(37.75)	.00
07260	Postage & Mail	5.89	41.66	35.77	155.19	374.94	219.75	500.00
07280	Insurance	440.73	116.66	(324.07)	1,226.94	1,049.94	(177.00)	1,400.00
07320	Office Supplies	4.65	41.66	37.01	269.05	374.94	105.89	500.00
07500	Residential Activities	.00	62.50	62.50	287.81	562.50	274.69	750.00
07890	Misc. G & A	.00	5.00	5.00	110.00	45.00	(65.00)	60.00
	General & Administrative	1,301.27	1,109.14	(192.13)	9,636.74	9,982.26	345.52	13,310.00
Building								
08320	Repairs	.00	37.50	37.50	228.03	337.50	109.47	450.00
	Building	.00	37.50	37.50	228.03	337.50	109.47	450.00
Utilities								
08910	Electricity	45.35	20.00	(25.35)	200.52	180.00	(20.52)	240.00
08930	Water & Sewer	249.24	62.50	(186.74)	744.17	562.50	(181.67)	750.00
	Utilities	294.59	82.50	(212.09)	944.69	742.50	(202.19)	990.00
Maintenance								
09010	Tree Maintenance	420.00	25.00	(395.00)	420.00	225.00	(195.00)	300.00
09020	Grounds Maint. - Pine Needles	.00	58.33	58.33	810.00	524.97	(285.03)	700.00
09025	Grounds (new & replacements)	264.17	75.00	(189.17)	787.33	675.00	(112.33)	900.00
09035	Grounds - other	150.26	25.00	(125.26)	552.26	225.00	(327.26)	300.00
09110	Gen. M & R -Irrigation Sys	.00	12.50	12.50	840.92	112.50	(728.42)	150.00
09120	Asphalt Repair	.00	20.83	20.83	.00	187.47	187.47	250.00
09190	Electrical Repairs	.00	12.50	12.50	.00	112.50	112.50	150.00

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09260	Sign Maintenance	.00	8.33	8.33	.00	74.97	74.97	100.00
09580	Misc. Maintenance	.00	41.66	41.66	.00	374.94	374.94	500.00
	Maintenance	834.43	279.15	(555.28)	3,410.51	2,512.35	(898.16)	3,350.00
Contract Services								
09610	Lawn Maint. & Landscaping	1,290.00	1,316.66	26.66	11,610.00	11,849.94	239.94	15,800.00
	Contract Services	1,290.00	1,316.66	26.66	11,610.00	11,849.94	239.94	15,800.00
Reserves								
09985	Reserves - Drainage Imp	.00	20.83	20.83	.00	187.47	187.47	250.00
09990	Reserves - Entrance/Landscape	3,900.00	541.66	(3,358.34)	5,052.00	4,874.94	(177.06)	6,500.00
	Reserves	3,900.00	562.49	(3,337.51)	5,052.00	5,062.41	10.41	6,750.00
	TOTAL EXPENSES	7,620.29	3,387.44	(4,232.85)	30,881.97	30,486.96	(395.01)	40,650.00
	Current Year Net Income/(loss)	(7,519.21)	49.21	(7,568.42)	11,478.16	442.89	11,035.27	590.00
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