

Meadow Creek Subdivision
 Income/Expense Statement
 Period: 03/01/13 to 03/31/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	20.00	2,829.16	(2,809.16)	40,760.00	8,487.48	32,272.52	33,950.00
06311	Cap Contrib Reserve Income	.00	565.83	(565.83)	.00	1,697.49	(1,697.49)	6,790.00
06340	Late Fee Income	800.00	.00	800.00	535.00	.00	535.00	.00
06911	Interest Income - MMR	1.16	2.08	(.92)	3.68	6.24	(2.56)	25.00
06912	Interest Income - CD	.00	29.16	(29.16)	.00	87.48	(87.48)	350.00
06920	Misc. Income	.00	.00	.00	(44.40)	.00	(44.40)	.00
	Subtotal Income	821.16	3,426.23	(2,605.07)	41,254.28	10,278.69	30,975.59	41,115.00
EXPENSES								
General & Administrative								
07010	Management Fees	800.00	800.00	.00	2,400.00	2,400.00	.00	9,600.00
07140	Audit Fees	.00	45.83	45.83	550.00	137.49	(412.51)	550.00
07160	Legal Fees	.00	41.66	41.66	95.00	124.98	29.98	500.00
07260	Postage & Mail	32.87	41.66	8.79	45.37	124.98	79.61	500.00
07280	Insurance	.00	137.50	137.50	.00	412.50	412.50	1,650.00
07320	Office Supplies	21.05	37.50	16.45	40.95	112.50	71.55	450.00
07500	Residential Activities	.00	75.00	75.00	.00	225.00	225.00	900.00
07505	Website	.00	.00	.00	190.00	.00	(190.00)	.00
07890	Misc. G & A	.00	20.83	20.83	214.10	62.49	(151.61)	250.00
	General & Administrative	853.92	1,199.98	346.06	3,535.42	3,599.94	64.52	14,400.00
Building								
08320	Repairs	.00	62.50	62.50	.00	187.50	187.50	750.00
	Building	.00	62.50	62.50	.00	187.50	187.50	750.00
Utilities								
08910	Electricity	24.00	25.00	1.00	74.03	75.00	.97	300.00
08930	Water & Sewer	19.17	62.50	43.33	38.34	187.50	149.16	750.00
08935	Wtr/Swr Availability Charges	.00	.00	.00	19.17	.00	(19.17)	.00
	Utilities	43.17	87.50	44.33	131.54	262.50	130.96	1,050.00
Maintenance								
09010	Tree Maintenance	.00	20.83	20.83	.00	62.49	62.49	250.00
09020	Grounds Maint. - Pine Needles	225.00	58.33	(166.67)	225.00	174.99	(50.01)	700.00
09025	Grounds (new & replacements)	.00	75.00	75.00	.00	225.00	225.00	900.00
09035	Grounds - other	.00	41.66	41.66	.00	124.98	124.98	500.00

Meadow Creek Subdivision

Income/Expense Statement
 Period: 03/01/13 to 03/31/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
09110	Gen. M & R -Irrigation Sys	.00	41.66	41.66	.00	124.98	124.98	500.00
09190	Electrical Repairs	.00	16.66	16.66	103.00	49.98	(53.02)	200.00
09200	Pond Maintenance	.00	54.16	54.16	.00	162.48	162.48	650.00
09260	Sign Maintenance	.00	12.50	12.50	.00	37.50	37.50	150.00
09580	Misc. Maintenance	.00	20.83	20.83	.00	62.49	62.49	250.00
	Maintenance	225.00	341.63	116.63	328.00	1,024.89	696.89	4,100.00
Contract Services								
09610	Lawn Maint. & Landscaping	1,096.67	1,096.66	(.01)	3,290.01	3,289.98	(.03)	13,160.00
	Contract Services	1,096.67	1,096.66	(.01)	3,290.01	3,289.98	(.03)	13,160.00
Reserves								
09985	Reserves - Drainage Imp	424.00	41.66	(382.34)	1,274.00	124.98	(1,149.02)	500.00
09990	Reserves - Entrance/Landscape	.00	416.66	416.66	987.00	1,249.98	262.98	5,000.00
	Reserves	424.00	458.32	34.32	2,261.00	1,374.96	(886.04)	5,500.00
	TOTAL EXPENSES	2,642.76	3,246.59	603.83	9,545.97	9,739.77	193.80	38,960.00
	Current Year Net Income/(loss)	(1,821.60)	179.64	(2,001.24)	31,708.31	538.92	31,169.39	2,155.00
=====								