

Meadow Creek Subdivision
 Income/Expense Statement
 Period: 08/01/13 to 08/31/13

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	315.00	2,829.16	(2,514.16)	41,180.00	22,633.28	18,546.72	33,950.00
06311	Cap Contrib Reserve Income	.00	565.83	(565.83)	.00	4,526.64	(4,526.64)	6,790.00
06340	Late Fee Income	380.00	.00	380.00	1,155.00	.00	1,155.00	.00
06911	Interest Income - MMR	1.30	2.08	(.78)	9.91	16.64	(6.73)	25.00
06912	Interest Income - CD	.00	29.16	(29.16)	.00	233.28	(233.28)	350.00
06920	Misc. Income	.00	.00	.00	(44.40)	.00	(44.40)	.00
	Subtotal Income	696.30	3,426.23	(2,729.93)	42,300.51	27,409.84	14,890.67	41,115.00
EXPENSES								
General & Administrative								
07010	Management Fees	800.00	800.00	.00	6,400.00	6,400.00	.00	9,600.00
07140	Audit Fees	.00	45.83	45.83	550.00	366.64	(183.36)	550.00
07160	Legal Fees	.00	41.66	41.66	245.00	333.28	88.28	500.00
07260	Postage & Mail	15.38	41.66	26.28	88.57	333.28	244.71	500.00
07280	Insurance	.00	137.50	137.50	1,397.00	1,100.00	(297.00)	1,650.00
07320	Office Supplies	10.85	37.50	26.65	84.10	300.00	215.90	450.00
07500	Residential Activities	.00	75.00	75.00	76.11	600.00	523.89	900.00
07505	Website	.00	.00	.00	190.00	.00	(190.00)	.00
07890	Misc. G & A	.00	20.83	20.83	214.10	166.64	(47.46)	250.00
07990	Bad Debt Expense	365.00	.00	(365.00)	614.67	.00	(614.67)	.00
	General & Administrative	1,191.23	1,199.98	8.75	9,859.55	9,599.84	(259.71)	14,400.00
Building								
08320	Repairs	.00	62.50	62.50	310.28	500.00	189.72	750.00
	Building	.00	62.50	62.50	310.28	500.00	189.72	750.00
Utilities								
08910	Electricity	23.88	25.00	1.12	193.52	200.00	6.48	300.00
08930	Water & Sewer	30.57	62.50	31.93	183.59	500.00	316.41	750.00
08935	Wtr/Swr Availability Charges	.00	.00	.00	19.17	.00	(19.17)	.00
	Utilities	54.45	87.50	33.05	396.28	700.00	303.72	1,050.00
Maintenance								
09010	Tree Maintenance	.00	20.83	20.83	.00	166.64	166.64	250.00
09020	Grounds Maint. - Pine Needles	.00	58.33	58.33	425.00	466.64	41.64	700.00
09025	Grounds (new & replacements)	.00	75.00	75.00	500.00	600.00	100.00	900.00

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Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
09035	Grounds - other	450.00	41.66	(408.34)	700.00	333.28	(366.72)	500.00
09110	Gen. M & R -Irrigation Sys	.00	41.66	41.66	.00	333.28	333.28	500.00
09190	Electrical Repairs	.00	16.66	16.66	103.00	133.28	30.28	200.00
09200	Pond Maintenance	280.00	54.16	(225.84)	560.00	433.28	(126.72)	650.00
09260	Sign Maintenance	.00	12.50	12.50	96.08	100.00	3.92	150.00
09580	Misc. Maintenance	.00	20.83	20.83	36.40	166.64	130.24	250.00
	Maintenance	730.00	341.63	(388.37)	2,420.48	2,733.04	312.56	4,100.00
Contract Services								
09610	Lawn Maint. & Landscaping	1,096.67	1,096.66	(.01)	8,773.36	8,773.28	(.08)	13,160.00
	Contract Services	1,096.67	1,096.66	(.01)	8,773.36	8,773.28	(.08)	13,160.00
Reserves								
09985	Reserves - Drainage Imp	466.00	41.66	(424.34)	1,740.00	333.28	(1,406.72)	500.00
09990	Reserves - Entrance/Landscape	.00	416.66	416.66	1,831.00	3,333.28	1,502.28	5,000.00
	Reserves	466.00	458.32	(7.68)	3,571.00	3,666.56	95.56	5,500.00
	TOTAL EXPENSES	3,538.35	3,246.59	(291.76)	25,330.95	25,972.72	641.77	38,960.00
	Current Year Net Income/(loss)	(2,842.05)	179.64	(3,021.69)	16,969.56	1,437.12	15,532.44	2,155.00
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