

Meadow Creek Subdivision
 Income/Expense Statement
 Period: 05/01/24 to 05/31/24

	Current Period			Account	Description	Year-To-Date			Yearly Budget
	Actual	Budget	Variance			Actual	Budget	Variance	
INCOME:									
	.00	3,475.83	(3,475.83)	06310	Assessment Income	46,560.00	17,379.15	29,180.85	41,710.00
	.00	404.17	(404.17)	06311	Cap Contrib Reserve Income	.00	2,020.85	(2,020.85)	4,850.00
	280.00	.00	280.00	06340	Late Fee Income	280.00	.00	280.00	.00
	23.68	10.83	12.85	06911	Interest Income - MMR	108.86	54.15	54.71	130.00
	.00	20.83	(20.83)	06912	Interest Income - CD	.00	104.15	(104.15)	250.00
	<u>303.68</u>	<u>3,911.66</u>	<u>(3,607.98)</u>		Subtotal Income	<u>46,948.86</u>	<u>19,558.30</u>	<u>27,390.56</u>	<u>46,940.00</u>
EXPENSES									
General & Administrative									
	925.00	925.00	.00	07010	Management Fees	4,625.00	4,625.00	.00	11,100.00
	.00	.00	.00	07140	Audit Fees	.00	800.00	800.00	800.00
	.00	20.83	20.83	07160	Legal Fees	143.50	104.15	(39.35)	250.00
	62.30	25.00	(37.30)	07260	Postage & Mail	414.55	125.00	(289.55)	300.00
	.00	.00	.00	07280	Insurance	.00	.00	.00	1,138.00
	39.80	22.92	(16.88)	07320	Office Supplies	391.95	114.60	(277.35)	275.00
	.00	62.50	62.50	07500	Residential Activities	1,015.25	312.50	(702.75)	750.00
	.00	15.83	15.83	07505	Website	190.00	79.15	(110.85)	190.00
	.00	16.67	16.67	07890	Misc. G & A	115.15	83.35	(31.80)	200.00
	<u>1,027.10</u>	<u>1,088.75</u>	<u>61.65</u>		General & Administrativ	<u>6,895.40</u>	<u>6,243.75</u>	<u>(651.65)</u>	<u>15,003.00</u>
Building									
	.00	62.50	62.50	08320	Repairs	.00	312.50	312.50	750.00
	<u>.00</u>	<u>62.50</u>	<u>62.50</u>		Building	<u>.00</u>	<u>312.50</u>	<u>312.50</u>	<u>750.00</u>
Utilities									
	30.59	28.33	(2.26)	08910	Electricity	149.86	141.65	(8.21)	340.00
	25.89	27.08	1.19	08930	Water & Sewer	129.45	135.40	5.95	325.00
	<u>56.48</u>	<u>55.41</u>	<u>(1.07)</u>		Utilities	<u>279.31</u>	<u>277.05</u>	<u>(2.26)</u>	<u>665.00</u>
Maintenance									
	.00	41.66	41.66	09010	Tree Maintenance	2,075.00	208.30	(1,866.70)	500.00
	.00	54.17	54.17	09020	Grounds Maint. - Pine Needle	595.00	270.85	(324.15)	650.00
	982.77	125.00	(857.77)	09025	Grounds (new & replacements)	1,657.77	625.00	(1,032.77)	1,500.00
	.00	66.67	66.67	09035	Grounds - other	.00	333.35	333.35	800.00
	.00	20.83	20.83	09110	Gen. M & R -Irrigation Sys	.00	104.15	104.15	250.00
	.00	12.50	12.50	09190	Electrical Repairs	.00	62.50	62.50	150.00

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Actual	Current Period		Account	Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance				Budget	Variance	
160.13	250.00	89.87	09200	Pond Maintenance	1,762.07	1,250.00	(512.07)	3,000.00
.00	25.00	25.00	09260	Sign Maintenance	.00	125.00	125.00	300.00
.00	8.33	8.33	09580	Misc. Maintenance	.00	41.65	41.65	100.00
<u>1,142.90</u>	<u>604.16</u>	<u>(538.74)</u>		Maintenance	<u>6,089.84</u>	<u>3,020.80</u>	<u>(3,069.04)</u>	<u>7,250.00</u>
Contract Services								
1,425.83	1,425.83	.00	09610	Lawn Maint. & Landscaping	7,129.15	7,129.15	.00	17,110.00
<u>1,425.83</u>	<u>1,425.83</u>	<u>.00</u>		Contract Services	<u>7,129.15</u>	<u>7,129.15</u>	<u>.00</u>	<u>17,110.00</u>
Reserves								
.00	125.00	125.00	09985	Reserves - Drainage Imp	.00	625.00	625.00	1,500.00
<u>.00</u>	<u>125.00</u>	<u>125.00</u>		Reserves	<u>.00</u>	<u>625.00</u>	<u>625.00</u>	<u>1,500.00</u>
3,652.31	3,361.65	(290.66)		TOTAL EXPENSES	20,393.70	17,608.25	(2,785.45)	42,278.00
<u>(3,348.63)</u>	<u>550.01</u>	<u>(3,898.64)</u>		Current Year Net Income/(los	<u>26,555.16</u>	<u>1,950.05</u>	<u>24,605.11</u>	<u>4,662.00</u>