

Meadow Creek Subdivision

Income/Expense Statement

Period: 12/01/24 to 12/31/24

Current Period					Year-To-Date			Yearly
Actual	Budget	Variance	Account	Description	Actual	Budget	Variance	Budget
INCOME:								
.00	3,475.87	(3,475.87)	06310	Assessment Income	46,520.00	41,710.00	4,810.00	41,710.00
.00	404.13	(404.13)	06311	Cap Contrib Reserve Income	.00	4,850.00	(4,850.00)	4,850.00
.00	.00	.00	06340	Late Fee Income	240.00	.00	240.00	.00
.00	10.87	(10.87)	06911	Interest Income - MMR	255.76	130.00	125.76	130.00
.00	20.87	(20.87)	06912	Interest Income - CD	.00	250.00	(250.00)	250.00
.00	3,911.74	(3,911.74)		Subtotal Income	47,015.76	46,940.00	75.76	46,940.00
EXPENSES								
General & Administrative								
925.00	925.00	.00	07010	Management Fees	11,100.00	11,100.00	.00	11,100.00
.00	.00	.00	07140	Audit Fees	1,700.00	800.00	(900.00)	800.00
.00	20.87	20.87	07160	Legal Fees	461.55	250.00	(211.55)	250.00
300.00	25.00	(275.00)	07260	Postage & Mail	917.70	300.00	(617.70)	300.00
.00	.00	.00	07280	Insurance	1,140.00	1,138.00	(2.00)	1,138.00
.00	22.88	22.88	07320	Office Supplies	570.75	275.00	(295.75)	275.00
1,013.84	62.50	(951.34)	07500	Residential Activities	3,174.97	750.00	(2,424.97)	750.00
.00	15.87	15.87	07505	Website	190.00	190.00	.00	190.00
.00	16.63	16.63	07890	Misc. G & A	162.18	200.00	37.82	200.00
2,238.84	1,088.75	(1,150.09)		General & Administrativ	19,417.15	15,003.00	(4,414.15)	15,003.00
Building								
75.00	62.50	(12.50)	08320	Repairs	1,330.00	750.00	(580.00)	750.00
75.00	62.50	(12.50)		Building	1,330.00	750.00	(580.00)	750.00
Utilities								
.00	28.37	28.37	08910	Electricity	339.62	340.00	.38	340.00
27.18	27.12	(.06)	08930	Water & Sewer	323.52	325.00	1.48	325.00
27.18	55.49	28.31		Utilities	663.14	665.00	1.86	665.00
Maintenance								
.00	41.74	41.74	09010	Tree Maintenance	2,775.00	500.00	(2,275.00)	500.00
.00	54.13	54.13	09020	Grounds Maint. - Pine Needle	595.00	650.00	55.00	650.00
.00	125.00	125.00	09025	Grounds (new & replacements)	2,595.77	1,500.00	(1,095.77)	1,500.00
.00	66.63	66.63	09035	Grounds - other	465.00	800.00	335.00	800.00
275.00	20.87	(254.13)	09110	Gen. M & R -Irrigation Sys	275.00	250.00	(25.00)	250.00
.00	12.50	12.50	09190	Electrical Repairs	.00	150.00	150.00	150.00

Meadow Creek Subdivision

Income/Expense Statement
Period: 12/01/24 to 12/31/24

Current Period			Account	Description	Year-To-Date			Yearly Budget
Actual	Budget	Variance			Actual	Budget	Variance	
160.13	250.00	89.87	09200	Pond Maintenance	2,882.98	3,000.00	117.02	3,000.00
.00	25.00	25.00	09260	Sign Maintenance	101.95	300.00	198.05	300.00
.00	8.37	8.37	09580	Misc. Maintenance	.00	100.00	100.00	100.00
435.13	604.24	169.11		Maintenance	9,690.70	7,250.00	(2,440.70)	7,250.00
Contract Services								
1,425.83	1,425.87	.04	09610	Lawn Maint. & Landscaping	17,109.96	17,110.00	.04	17,110.00
1,425.83	1,425.87	.04		Contract Services	17,109.96	17,110.00	.04	17,110.00
Reserves								
.00	125.00	125.00	09985	Reserves - Drainage Imp	.00	1,500.00	1,500.00	1,500.00
.00	125.00	125.00		Reserves	.00	1,500.00	1,500.00	1,500.00
4,201.98	3,361.85	(840.13)		TOTAL EXPENSES	48,210.95	42,278.00	(5,932.95)	42,278.00
(4,201.98)	549.89	(4,751.87)		Current Year Net Income/(los	(1,195.19)	4,662.00	(5,857.19)	4,662.00
=====	=====	=====			=====	=====	=====	=====